

Ilian Mihov

Deputy Dean for Faculty and Research and the Professor of Economics; Novartis Chaired Professor of Management and Environment at INSEAD

The Rise of Asia: Trends, Risks, Uncertainties, and Opportunities. The world economy is experiencing a unique transformation of historical dimensions. According to the data from the World Bank, in 2011, developing countries, for the first time in over one hundred years, have produced more goods and services than the advanced economies of the world. The magnitude of this seismic shift in economic authority seems on par with the discovery of the New World and the subsequent rise of North America as a major production center.

In this session, Mihov will build a framework for understanding the rapid transformation of the world economy. Using this framework, he assesses the challenges and the opportunities offered by China and India, Brazil and Russia, as well as Vietnam, Turkey and other new growth centers. In addition to analyzing national catalysts or impediments to growth, he will also investigate the role of global forces in shaping the economic well-being of the emerging markets.